



# Sanghvi Brands Limited

(Formerly known As Sanghvi Brands Private Limited)

Date: 27<sup>th</sup> May 2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai: 400 001

**Security ID: SBRANDS**  
**Security Code: 540782**

**Sub.: Disclosure under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the SEBI LODR")**

Dear Sir/Madam,

In terms of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith statement of Utilization of issue proceeds for the Financial Year ended 31<sup>st</sup> March 2024 as reviewed by Audit Committee at its meeting held on 27<sup>th</sup> May 2024.

You are requested to kindly take the same on your records.

Yours faithfully

For **Sanghvi Bands Limited**  
(Formerly known as Sanghvi Brands Private Limited)

*K.H. Shah.*

**Kruti Shah**  
Company Secretary & Compliance Officer



CIN: L74999PN2010PLC135586

Registered Office: 'Sanghvi House', 105 / 2,  
Shivajinagar, Tophkhana Road, Pune - 411005, India  
Tel 020 67634800

E-mail : [info@sanghvibrands.com](mailto:info@sanghvibrands.com)

Website : [www.sanghvibrands.com](http://www.sanghvibrands.com)



# Sanghvi Brands Limited

(Formerly known As Sanghvi Brands Private Limited)

## Statement of Utilization of Issue proceeds, including deviation or variation pursuant to regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Name of Issuer: Sanghvi Brands Limited  
Financial Year ended: 31<sup>st</sup> March 2024.

Amount (Rs. in Lakhs)

| Particulars   | Amount Funded from the Proceeds | Actual Utilization up to financial year ended 31st March 2024 | Pending for utilization |
|---|---------------------------------|---|-------------------------|
| <b>Business Expansion</b>   |                                 |   |                         |
| a. Expanding outlets/ distribution of current brand portfolio in India and overseas | 771.70                          | 207.52  | 183.33                  |
| a. Acquisitions and development of new brands                                       |                                 | 380.85  |                         |
| Marketing and sales promotion of the brands in our portfolio                        | 500.00                          | 500.00  | 0.00                    |
| Strategic Investments for business growth   | 100.00                          | 71.42   | 28.58                   |
| General Corporate Purpose   | 284.42                          | 284.42  | 0.00                    |
| Issue Expenses  | 240.00                          | 225.55  | 14.45                   |
| <b>Total</b>  | <b>1896.12</b>                  | <b>1669.76</b>  | <b>226.36</b>           |

For Sanghvi Brands Limited  
(Formerly known as Sanghvi Brands Private Limited)

*K.H. Shah.*

Kruti Shah  
Company Secretary & Compliance Officer



CIN: L74999PN2010PLC135586

Registered Office: 'Sanghvi House', 105 / 2,  
Shivajinagar, Tophkhana Road, Pune - 411005, India  
Tel 020 67634800

E-mail : [info@sanghvibrands.com](mailto:info@sanghvibrands.com)

Website : [www.sanghvibrands.com](http://www.sanghvibrands.com)